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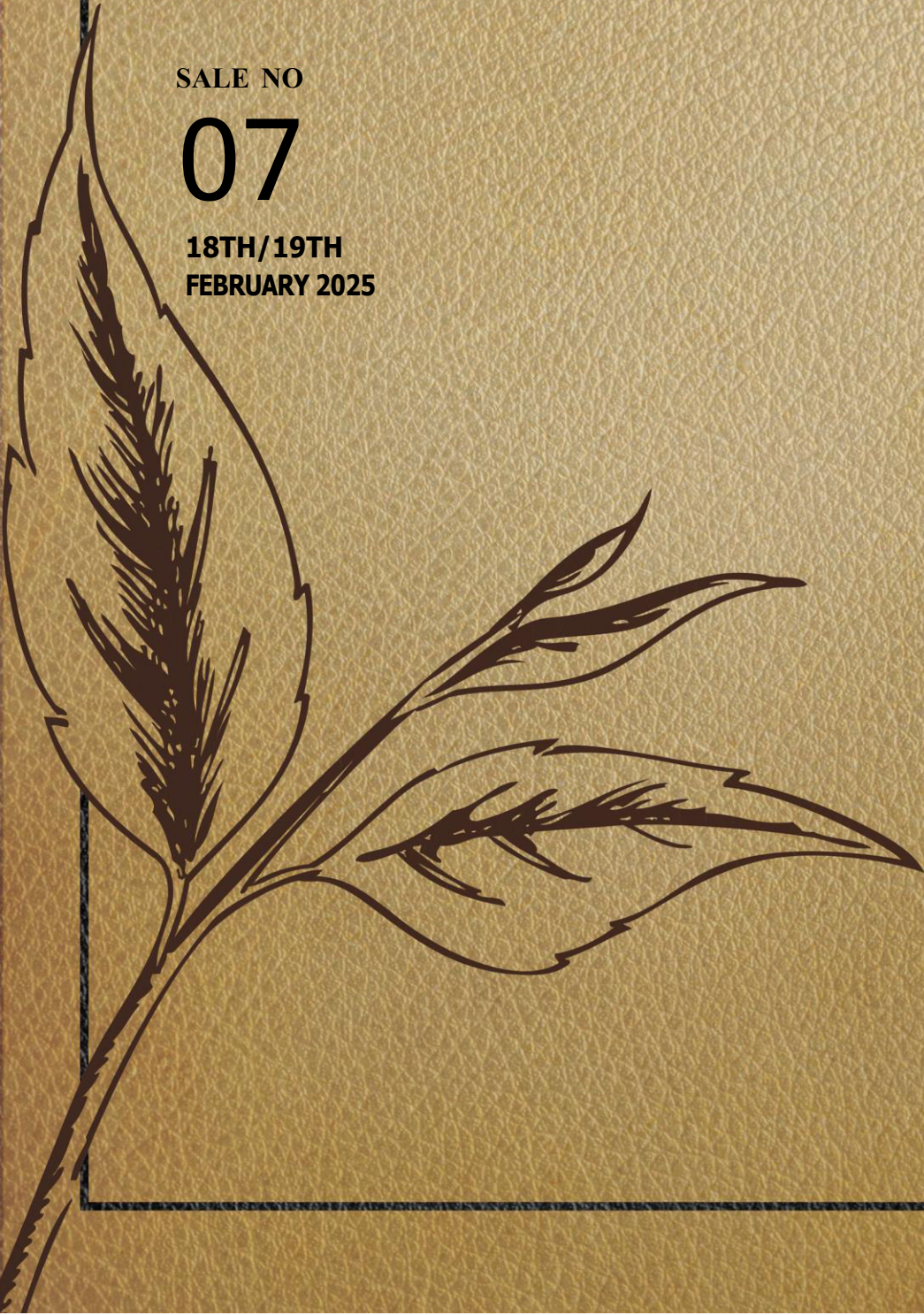
FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

07

**18TH/19TH
FEBRUARY 2025**



Overall Market

	QTY (M/KGS)	DEMAND
Ex-Estate	0.90	Fair
High & Medium	0.65	Fair
Leafy	0.77	Fair
Semi-Leafy	0.72	Fair
Tippy/Small Leaf	1.08	Fair
Premium Flowery	0.08	Less
Off Grade	1.08	Fair
Dust	0.57	Fair
Total	5.86	Fair

ORDER OF SALE

SALE NO : 7

18TH/19TH FEBRUARY 2025

EX-ESTATE	LG LARGE LEAF LG SMALL LEAF/BOP1A/ PREMIUM	HIGH & MEDIUM/OFF GRADE /DUST
Lanka Commodity Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
John Keells PLC	Ceylon Tea Brokers PLC	Ceylon Tea Brokers PLC
Mercantile Produce Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	John Keells PLC
Asia Siyaka Commodities PLC	John Keells PLC	Eastern Brokers Ltd
Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd	Lanka Commodity Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers Ltd
Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC

AUCTION DETAILS

AT THIS WEEK'S SALE 11,574 LOTS TOTALLING 5,863,259 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	895	905,175
Main Sale - High & Medium	1,477	647,600
Low Grown - Leafy	2,023	773,284
Low Grown - Semi Leafy	1,688	721,268
Low Grown - Tippy	2,199	1,080,240
Premium Flowery	489	76,073
Off Grades	2,174	1,085,081
Dust	629	574,538
Total	11,574	5,863,259
Re - Prints	983	494,039

SETTLEMENT DATES

21/02/2025 25/02/2025 27/02/2025

10% Payment Buyers Prompt Sellers Prompt

Quality

A few select Westerns and Nuwara Eliyas showed an improvement, whilst the others were irregular. Uva/Uda Pussellawas were barely maintained, whilst the Low Grown were similar to last.

COMMENTS

Auction offerings were barely maintained and totalled 5.8 M/Kgs. There was fair demand. Less activity from Iran continues to impact tea prices, in general.

Ex-Estate offerings were similar to last and totalled 0.9 M/Kgs. Improved activity for the better teas, whilst prices for teas at the lower end of the market were barely maintained with the poorer types often difficult of sale.

Best Western BOP/BOPF's gained by Rs. 50-100 per kg and more for select invoices following quality/special inquiry, whilst the others were irregular. In the Below Best category too, select BOP/BOPF invoices gained by Rs. 50-100 per kg with select invoices of the latter appreciating even further following special inquiry. Nuwara Eliya BOP/BOPF's continued to sell well this week as well at firm to dearer rates which is indeed encouraging. Uda Pussellawa BOP's declined by Rs. 50 per kg with many withdrawals, whilst the corresponding BOPF's were irregular and barely steady. Uva BOP's were Rs. 20-40 per kg easier. Corresponding BOPF's - Clean leaf types were firm, whilst the others were easier.

Overall price structure for BOP's at the lower end of the market continued to be of concern with a price parity of over Rs. 100 per kg plus vis-à-vis their corresponding BOPF invoices. Many BOP's at the lower end of the market continued to remain unsold due a lack of suitable bids, whilst the poorer BOPF's too lost value further this week.

High & Mid Grown CTC teas - BP1's had hardly any offerings, whilst the PF1's were barely maintained. Corresponding Low Grown types - BP1's were mostly unsold. PF1's - Select Best were barely maintained, whilst the others were Rs. 20-40 per kg easier.

Selective buying from shippers from the UK, the continent and South Africa. Shippers to Japan were fairly active, whilst shippers to the CIS continued to operate as usual bidding on a fair cross-section of the teas.

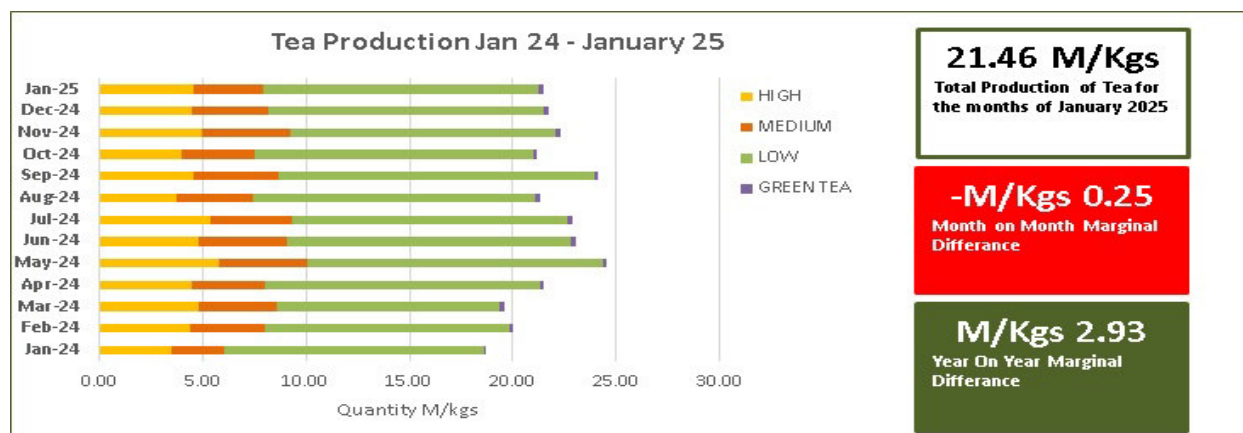
Low Grown comprised of 2.6 M/Kgs. Leafy, Semi-Leafy and Tippy categories met with fair demand, whilst the Premium catalogue witnessed less demand.

In the Leafy and Semi-Leafy catalogues, Select Best and Best BOP1's were easier, whilst the balance together with the bolder varieties were irregular. Select Best and Best OP1's were easier, whilst the balance sold around last levels. High-priced OP's maintained, whilst the Best, Below Best and poorer sorts were easier. The smaller varieties followed a similar trend. OPA's, in general, were lower. High-priced PEK's were firm, whilst the Best and Below Best together with the mixed/open varieties declined. Teas at the bottom sold around last levels. PEK1's, in general, maintained.

In the Tippy catalogue, a few Select Best FBOP's were easier, whilst the balance together with the teas at the bottom were firm on last. The bolder varieties were firm to irregularly lower. Select Best FF1's were dearer, whilst the Best together with the Below Best varieties were firm to dearer following quality. The balance together with the teas at the bottom were easier.

In the Premium catalogue, Tippy teas in general declined.

NATIONAL TEA PRODUCTION



- Sri Lanka Tea Production for the month of January totalled at 21.46 M/Kgs (2.93 M/Kgs increase vis-à-vis 18.53 M/Kgs in 2024)

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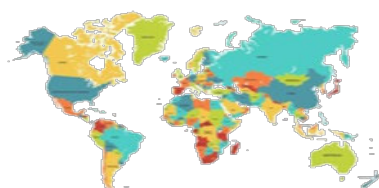
* Sri Lanka Tea Production for the month of January 2025 totalled 21.46 M/Kgs, recording an increase of 2.93 M/Kgs vis-à-vis 18.53 M/Kgs of January 2024. All Elevations have recorded an increase in comparison with the corresponding month of 2024.

* Compared to 18.47 M/Kgs of January 2023, the corresponding month shows an increase of 2.99 M/Kgs (Refer table below).

ELEVATION	TOTAL		(2025-2024)		TOTAL	(2025-2023)	
	2025	2024	Variance (M/Kg)	%	2023	Variance (M/Kg)	%
HIGH	4,579,128	3,475,827	1.10	31.74%	3,547,301	1.03	29.09%
MEDIUM	3,395,023	2,542,758	0.85	33.52%	2,424,351	0.97	40.04%
LOW	13,297,658	12,369,477	0.93	7.50%	12,338,331	0.96	7.78%
GREEN TEA	191,206	148,001	0.04	29.19%	161,634	0.03	18.30%
TOTAL	21,463,015	18,536,063	2.93	15.79%	18,471,618	2.99	16.19%

(Refer statistical details on Page No. 16)

NATIONAL TEA EXPORTS



Key Highlights:

- * Ceylon Tea Exports for the January 2025 was recorded at 19.37 M/Kgs - (Increase of 0.61 M/Kgs YoY)
- * F.O.B Value was Rs. 1,722.78 (USD 5.85), recording a Rs. 26.14 decrease (Increase of USD 0.38) against the corresponding month of 2024
- * Iraq retains the top position amongst leading importer countries of Ceylon Tea for January 2025

January 2025/2024

* Tea Exports for the month of January 2025 totalled 19.37 M/Kgs, showing an increase of 0.61 M/Kgs vis-à-vis 18.76 M/Kgs of January 2024. Tea Packets, Tea Bags and Instant Tea categories have recorded gains, whilst Tea in Bulk and Green Tea categories record a decline.

* FOB value in January 2025 was recorded at Rs. 1,722.78, a decline of Rs. 26.14 YoY compared to Rs. 1,748.92 of January 2024. In USD terms, however, the month of January witnessed an increase of USD 0.38 in comparison with the corresponding period in the year 2024 (Refer table below).

	Quantity		Variance	Approx. FOB per kg Rs			Approx. FOB per kg USD		
	2025	2024		2025	2024	Variance	2025	2024	Variance
Tea In Bulk	8,241,565	8,559,008	-317,443	1,489.48	1,495.06	-5.59	5.06	4.68	0.38
Tea Packets	8,492,407	7,842,460	649,946	1,607.22	1,679.87	-72.66	5.46	5.26	0.20
Tea Bags	2,106,353	1,868,498	237,855	2,616.80	2,709.30	-92.50	8.89	8.48	0.41
Instant	199,866	150,480	49,386	3,490.36	3,162.29	328.07	11.86	9.90	1.96
Green Tea	334,337	343,549	-9,212	3,719.97	3,807.22	-87.24	12.64	11.92	0.72
Grand Total	19,374,528	18,763,995	610,533	1,722.78	1,748.92	-26.14	5.85	5.48	0.38

Source - Sri Lanka Customs/Oanda Exchange Rates

Iraq ranks at No. 1 amongst major importers of Ceylon Tea with a total of 3.02 M/Kgs, an increase of 21% YoY in comparison with January 2024 of 2.50 M/Kgs, whilst Russia at 2nd place has witnessed a marginal decline of 11% YoY with 1.77 M/Kgs vis-à-vis 1.98 M/Kgs recorded in 2024. Libya has moved up to 3rd Place with 1.68 M/Kgs (406% increase YoY) followed by the U.A.E with 1.27 M/Kgs (36% decrease YoY), Türkiye 1.08 M/Kgs (37% decrease YoY), Chile 0.78 M/Kgs (24% increase YoY). Saudi Arabia has secured 7th place with 0.89 M/Kgs edging over China's 0.80 M/Kgs (5% increase YoY) who have been cited as other notable importers of Ceylon Tea for the month of January 2025. 17 and 18)

World Tea News

India concerns over tea imports from Kenya

Tea imports from Kenya to India jumped by more than 288 percent in 2024, sparking concerns that the cheap and lower-quality African tea is used for blending and even re-exported under the brand of Indian tea.

Between January and October, 2024, Kenya exported 13.71 million kg of tea to India, which was already grappling with oversupply issues. Tea imports from Kenya in the previous year were 3.53 million kg during the same period. The average price of these imported teas is around Ind. Rs. 156.73 per kg compared to Ind. Rs. 252.83 fetched by Assam tea in auctions up to October last year. Tea production in India (up to November) was down by over 50 million kg in 2024, and Assam alone accounted for a crop loss of over 20 million kg. The slight dip in production saw the prices go up by Ind. Rs. 52 in 2024.

What is even more worrying is that Kenya had over 100 million kg of substandard unsold tea after the minimum price policy was enforced in 2021 in that country.

Source: The Assam Tribune (Extracts), Courtesy: Tea Exporters' Association Sri Lanka

HIGHLIGHTS OF SRI LANKA NATIONAL BUDGET FOR 2025

Hon. President Anura Kumara Dissanayake, in his capacity as the Minister of Finance, presented the 79th National Budget of the Democratic Socialist Republic of Sri Lanka on the 17 February 2025. The President mentioned plans to achieve a GDP growth of 5% in 2025 with a focus on export promotion and the digital economy, while social welfare is also given importance.

Macro level budget statistics: (Rs. Bn)

	Budget 2025	Provisional 2024	Inc / (Dec)
Total Revenue	4,990	4,091	22%
Of which Tax Revenue	4,590	3,705	24%
Total Expenditure	7,190	6,131	17%
Of which Recurrent expenditure excluding interest			
Interest cost	2,950	2,690	9%
Capital expenditure	1,315	817	61%
Budget Deficit	2,200	2,040	7.8%
Of which net foreign borrowing	75	(3,044)	
Local borrowing	2,125	5,084	

From a tea industry perspective, the proposals which would have a significant impact are:

- The Government will intervene to increase the daily wages of the workers to Rs. 1,700.
- The SVAT system will be replaced with a Risk Based Refund System.
- Un-utilised lands – Lands presently managed by LRC, RPCs, SLSPC, JEDB and under-utilised will be identified and brought in for private investment including SMEs.

Other agriculture / export related proposals:

- Allocation Rs. 250 million to implement an integrated product development and trade promotion programme on Ceylon cinnamon and other export crops.
- The dairy sector in the country will see an investment of Rs. 2,500 Mn for development.
- The Northern Coconut Triangle has been identified for development and. Rs. 500 Mn will be allocated for planting 16,000 acres of new coconut land.



Other Highlights

Removal of SVAT <ul style="list-style-type: none"> • SVAT will be replaced with Risk Based refund System 	Capital Gains Tax <ul style="list-style-type: none"> • CGT rate applicable for individuals and partnerships will be increased from 10% to 15%. • CGT rate applicable for all other non-corporate entities will be raised to 30% in line with corporate CGT rate. 	Income Tax Compliance Simplified <ul style="list-style-type: none"> • The requirement of filing SET will be removed effective from Y/A 2025/26. • Senior citizens will be allowed to file their Income Tax returns manually from Y/A 2024/25. • Installment payments to be computed on prior year basis.
Digitization <ul style="list-style-type: none"> • Digitization of Public services and introduction of Digital Payment Infrastructure. • Use of POS machines by VAT registered persons will be made mandatory. • Introduction of Sri Lanka unique digital identification (SL – UDI). 	Salary Revisions <ul style="list-style-type: none"> • Private sector minimum wage increased from LKR 21,000 to LKR 27,000 from April 2025 and LKR 30,000 from 2026. • Government sector salaries will be revised upwards in a phased manner. 	Infrastructure <ul style="list-style-type: none"> • Establishing eco-industrial parks through PPPs and privately run zones. • Establishing an Internal Container Dry Port at Veyangoda, a Customs Inspection Yard at Kerawalapitiya and a Logistics Park at Bloemendhal. • Expressions of Interest to be called for Colombo West Terminal 2 and Colombo North Port. • Construction of Terminal 2 of the Katunayake Airport to be expedited.

(E & OE)

CROP AND WEATHER

FOR THE PERIOD 11 - 17 February 2025

Western/Nuwara Eliya Regions



Sunny weather was reported in the Western and Nuwara Eliya regions throughout the week. According to the Department of Meteorology, misty conditions are expected in the Western Region in the week ahead.

Uva/Udapussellawa Regions



The Uva and Udapussellawa regions reported bright weather throughout the week.

Low Grown



The Low Grown Region reported sunny weather throughout the week. The Department of Meteorology expects rain in the Low Grown Region in the week ahead.

Crop

All regions reported a decrease in the crop intake.



HIGH GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP

Best Western's - A selection of teas appreciated by up to Rs. 100 per kg and more following quality/special inquiry, whilst the others were irregular. In the Below Best category too, a few select invoices gained by up to Rs. 50 per kg and more following special inquiry, whilst the others were mostly unsold. Teas at the lower end of the market were Rs. 20-40 per kg easier with many withdrawals. Nuwara Eliya's continued to sell well at firm to dearer rates. Uda Pussellawa's were up to Rs. 50 per kg easier with many withdrawals. Uva's were mostly firm and Rs. 20-40 per kg easier.

BOPF

Best Western's - A selection of teas gained by Rs. 50-100 per kg and more following quality/special inquiry, whilst the others were firm and dearer to a lesser extent. In the Below Best category, select invoices were substantially dearer by Rs. 100 per kg and more, here again, following quality/special inquiry, whilst the others were irregular. At the lower end, clean leaf types were barely maintained, whilst the others were irregular and Rs. 20-30 per kg lower. Nuwara Eliya's continued to sell well at firm to dearer rates. Uda Pussellawa's were irregular and barely steady. Uva's - Clean leaf teas were firm, whilst the others were easier.

OP/OPA

Well-made varieties were firm on last, whilst the others were fully firm to dearer.

PEKOE/PEKOE1

Flavoury PEK's were firm to dearer by Rs. 50 per kg. Orthodox Leafy PEK/PEK1's were easier by Rs. 50 per kg. Select Best Rotovane PEK's continued to sell at last week's closing levels following special inquiry, whilst the balance sold at firm levels. Others and poorer sorts were mostly discounted and unsellable due to a lack of suitable bids.

FBOP/FBOPF1

Flavoury FBOP's were irregularly easier. Well-made Orthodox Leafy FBOP/FBOPF1's declined by Rs. 60-80 per kg and more at times. Teas at the lower end were firm on last.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	10/11 Feb	18/19 Feb	10/11 Feb	18/19 Feb	10/11 Feb	18/19 Feb	10/11 Feb	18/19 Feb
Best Westerns	1320-1650	1360 - 1650	1380-1650	1380 - 1750	1360-1600	1400 - 1600	1260-1400	1240 - 1300
Below Best Westerns	1100-1300	1140 - 1340	1180-1360	1100 - 1360	1000-1300	1020 - 1360	1140-1240	1140 - 1220
Plainer Westerns	900-1060	900 - 1100	900-1160	860 - 1080	860-960	830 - 1000	1000-1120	1020 - 1120
Nuwara Eliyas	1320-1360	1320 - 1380	1280-1380	1280 - 1420	1000-1340	1020 - 1340	1000-1120	1050 - 1240
Brighter UdaPussellawas	1260	1100 - 1180	1100-1180	1020 - 1140	N/A	1260 - 1440	N/A	1200 - 1380
Other UdaPussellawas	940-1000	900 - 1040	920-1060	940 - 980	1050-1180	960 - 1220	1120-1160	1080 - 1160
Best Uvas	1140-1280	1300 -	1100-1200	1080 - 1140	1280-1550	1300 - 1550	1240-1380	1220 - 1300
Other Uvas	980-1060	980 - 1120	860-1080	960 - 1020	870-1260	900 - 1280	960-1200	1040 - 1200

MEDIUM GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP	Large Leaf teas had hardly any offerings, whilst the others were Rs. 20-40 per kg easier.
BOPF	Barely steady.
OP/OPA	Well-made OP/OPA's were firm on last week levels, whilst the others at the lower end were fully firm to dearer.
PEKOE/PEKOE1	PEK/PEK1's, in general, were firm to easier by Rs. 50 per kg and more at times.
FBOP/FBOPF1	A selection of well-made good liquoring FBOP/FF1's were firm on last, whilst the others in the Best and Below Best category declined by Rs. 50-80 per kg and more at times. Teas at the lower end were firm on last.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	10/11 Feb	18/19 Feb	10/11 Feb	18/19 Feb	10/11 Feb	18/19 Feb	10/11 Feb	18/19 Feb
Good Mediums	1300-1480	1180 - 1420	1060-1140	1120 - 1160	1450-1950	1440 - 1850	1240-1360	1220 - 1340
Other Mediums	800-940	750 - 980	720-1000	740 - 980	1000-1400	1000 - 1420	880-1200	900 - 1200

UNORTHODOX / CTC TEAS

HIGH GROWN	BP1s - Hardly any offerings. PF1s - Better sorts were barely steady, whilst the others were irregular.
MEDIUM GROWN	BP1s - Irregular. PF1s - Select invoices were Rs. 20 per kg dearer, whilst the others were firm and easier by a similar margin.
LOW GROWN	BP1s - Mostly unsold. PF1s - Select Best were firm, whilst the others were irregular and Rs. 20-40 per kg easier.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	10/11 Feb	18/19 Feb	10/11 Feb	18/19 Feb
High Grown	N/A	N/A	880-1240	960 - 1220
Medium Grown	980-1080	940 - 1040	900-1200	940 - 1200
Low Grown	N/A	1160 -	940-1460	920 - 1460

OFF GRADES

■ Incline from last week
■ Decline from last week
■ Static Market

FGS1/FGS

A few invoices in the Best category were maintained, whilst the balance were irregularly lower. Below Best varieties, where quality were maintained, were firm. Teas at the bottom end of the market were mostly maintained. Low Grown - Clean leaf varieties declined by Rs. 20-40 per kg, whilst the Below Best together with the poorer sorts were dearer by Rs. 20-30 per kg and more. CTC's - Clean leaf varieties were maintained, whilst select liquoring invoices witnessed fair demand. Balance were maintained.

BROKENS

Best varieties were maintained, whilst the Below Best together with the poorer sorts were firm to dearer by Rs. 10-20 per kg.

BOP1A

Main Grade reducer varieties in the Best category were firm, whilst the balance appreciated by Rs. 10-20 per kg. Below Best together with the poorer varieties were dearer by Rs. 20 per kg.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	10/11 Feb	18/19 Feb	10/11 Feb	18/19 Feb	10/11 Feb	18/19 Feb
Better Fannings (Orthodox)	800-1220	800 - 1220	820-1060	820 - 1000	780-980	820 - 900
Better Fannings (CTC)	800-830	940 -	820-920	810 - 840	800-980	820 - 1000
Other Fannings (Orthodox)	730-780	730 - 780	720-800	700 - 800	700-770	700 - - 800
Other Fannings (CTC)	N/A	N/A	750-790	720 - 790	720-790	770 - 810
Good Brokens	820-960	850 - 1080	820-1100	840 - 1040	840-1360	840 - - 1340
Other Brokens	790-800	830 - 840	730-810	780 - 830	730-820	760 - 820
Better BOP1As	870-900	890 - 940	860-1000	880 - 1080	860-1280	860 - - 1240
Other BOP1As	830-860	860 - 880	830-850	840 - 860	820-840	810 - - 840

DUSTS

DUST1

Select Best Dust1's were dearer by Rs. 40-60 per kg, whilst the Best varieties were dearer by Rs. 20-40 per kg. The Below Best varieties, where quality was maintained, were dearer by Rs. 20 per kg, whilst the others together with the poorer sorts remained firm. Low Grown - Best invoices declined by Rs. 50-60 per kg and more at times. The Below Best varieties were firm to dearer by Rs. 20 per kg, whilst the poorer sorts remained firm. Best High and Mid Grown CTC's declined by Rs. 20-40 per kg, whilst the Below Best varieties together with the poorer sorts were firm. Best Low Grown varieties were firm to easier by Rs. 20 per kg, whilst the Below Best varieties and poorer sorts were firm.

DUST

Clean Leaf secondaries were easier Rs. 20-40 per kg, whilst the poorer sorts remained firm. Best Low Grown were firm, whilst the Below Best varieties and the poorer sorts were firm to dearer by Rs. 20-30 per kg.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	10/11 Feb	18/19 Feb	10/11 Feb	18/19 Feb	10/11 Feb	18/19 Feb
Better Primary Dust (Orthodox)	1150-1650	1160 - 1800	1060-1120	1100 - 1220	980-1040	980 -
Better Primary Dust (CTC) P. Dust	1120-1220	1100 - 1180	1120-1180	1120 - 1180	1150-1440	1120 - 1400
Below Best Primary Dust (Orthodox)	1060-1120	1050 - 1140	830-1040	820 - 1080	760-960	770 - 960
Other Primary Dust (CTC) P. Dust	920-1100	940 - 1080	960-1100	900 - 1100	780-1120	730 - 1100
Other Primary Dust (Orthodox)	850-1050	850 - 1040	670-820	700 - 800	650-750	680 - 760
Better Secondary Dust	1000-1160	1000 - 1120	860-890	850 - 880	1000-1080	1000 - 1080
Other Secondary Dust	690-980	700 - 980	660-850	690 - 840	600-980	660 - 980

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

FBOP/FBOP1	A few Select Best FBOP's were easier, whilst the balance together with teas at the bottom were firm on last. The bolder varieties were firm to irregularly lower. FBOP1's, in general, were firm on last.
BOP	Well-made BOP's together with the Below Best varieties were dearer, whilst teas at the bottom were firm.
BOP1	Select Best and Best BOP1's were easier, whilst the balance together with the bolder varieties were irregular.
OP1	Select Best and Best OP1's were easier, whilst the balance sold around last levels.
OP	High priced OP's maintained, whilst the Best, Below Best and poorer sorts were easier. The smaller varieties followed a similar trend.
OPA	OPA's, in general, were lower.
PEKOE	High-priced PEK's were firm, whilst the Best and Below Best together with the mixed/open varieties declined. Teas at the bottom sold around last levels. PEK1's, in general, maintained.
BOPF	A few Select Best BOPF's were dearer following special inquiry, whilst the others in general were firm on last.
FBOPF/FBOPF1	Tippy teas, in general, declined. Select Best FF1's were dearer, whilst the Best together with the Below Best varieties were firm to dearer following quality. The balance together with teas at the bottom were easier.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	10/11 Feb	18/19 Feb	10/11 Feb	18/19 Feb	10/11 Feb	18/19 Feb	10/11 Feb	18/19 Feb
FBOP 1	1700-1800	1700 - 1800	1450-1500	1450 - 1500	1300-1350	1300 - 1350	1000-1050	1000 - 1050
FBOP	2300-2500	2100 - 2300	1500-1550	1500 - 1550	1300-1350	1300 - 1350	950-1000	950 - 1000
BOP 1	2300-3200	2250 - 3150	1950-2250	1900 - 2200	1360-1650	1340 - 1600	850-1340	850 - 1320
BOP	1400-1600	1500 - 1700	1300-1400	1350 - 1450	1200-1300	1200 - 1300	900-1000	900 - 1000
BOPF	1400-1500	1400 - 1600	900-1000	900 - 1000	850-900	850 - 900	800-850	800 - 850
FBOPF (TIPPY)/FBOPF SP	4200-4700	3500 - 4000	3200-3700	3000 - 3300	2450-2650	2000 - 2500	1000	1000 -
FBOPF 1	1400-1500	1400 - 1550	1300-1400	1300 - 1400	1200-1250	1200 - 1250	950-1000	950 - 1000
FBOPF	1600-1800	1500 - 1700	1400-1450	1300 - 1400	1250-1300	1200 - 1250	950-1000	900 - 950
OP 1	3000-3500	2900 - 3450	2600-2950	2500 - 2850	1600-2400	1600 - 2350	900-1550	900 - 1550
OP	1550-1800	1500 - 1800	1440-1500	1400 - 1480	1360-1420	1340 - 1380	900-1340	900 - 1320
OPA	1500-1850	1480 - 1700	1400-1480	1380 - 1460	1320-1380	1280 - 1360	900-1300	900 - 1260
PEKOE	1500-2200	1480 - 2250	1300-1480	1300 - 1460	1180-1280	1180 - 1280	800-1160	800 - 1160
PEK 1	1600-2200	1600 - 2200	1340-1550	1340 - 1550	1220-1320	1220 - 1320	800-1200	800 - 1200

TOP PRICE

WESTERN MEDIUM			
Nayapane	BOP		1420
Greenwood	BOP		1420
Craighead	BOP	@	1400
Harangalla	BOP	@	1400
Rilagala	BOPSp	@	1300
Doombagastalawa	BOPSp	@	1280
Rilagala	BOPSp	@	1280
Vellai Oya	BOPF/BOPFSp		1160
Harangalla	BOP1	@	1800
Craighead	FBOP/FBOP1	@	1850
Harangalla	FBOP/FBOP1	@	1850
Windsorforest	FBOP/FBOP1	@	1750
Doombagastalawa	FBOP/FBOP1	@	1750
Nayapane	FBOP/FBOP1		1750
Harangalla	FBOPF/FBOPF1	@	1650
Craighead	FBOPF/FBOPF1	@	1550
Hayes	OP/OPA		1360
New Rothschild	OP1		1800
Harangalla	OP1	@	1550
Kenilworth	OP1		1550
Uplands	PEK/PEK1		1700
WESTERN HIGH			
Robgill	BOP		1650
Dessford	BOPSp	@	1500
Bearwell	BOPSp		1500
Robgill	BOPF/BOPFSp	@	1750
Alton	BOPF/BOPFSp	@	1600
Dessford	BOPF/BOPFSp	@	1600
Alton	BOPF/BOPFSp	@	1550
Great Western	BOPF/BOPFSp	@	1550
Somerset	BOPF/BOPFSp		1550
Venture	BOP1		1650
New Meddecombra	FBOP/FBOP1		1550
Bambrakelly	FBOP/FBOP1		1550
Glenloch	FBOP/FBOP1	@	1400
Glenloch	FBOPF/FBOPF1	@	1360
Queensberry	FBOPF/FBOPF1	@	1260
New Meddecombra	FBOPF/FBOPF1	@	1260
Gartmore	FBOPF/FBOPF1	@	1240
Venture	OP/OPA		1300
Bambrakelly	OP/OPA		1300
Venture	OP1		1480
Bambrakelly	OP1	@	1400
Inverness	OP1		1400
Somerset	PEK/PEK1		1600
Annfield	PEK/PEK1	@	1440
Mattakelle	PEK/PEK1		1440
Great Western	PEK/PEK1		1440
NUWARA ELIYAS			
Mahagastotte	BOP	@	1380

NUWARA ELIYAS			
Kenmare	BOPSp	@	860
Lovers Leap	BOPF/BOPFSp		1420
Mahagastotte	BOPF/BOPFSp	@	1400
Court Lodge	FBOP/FBOP1	@	1120
Court Lodge	OP/OPA	@	1240
Mahagastotte	PEK/PEK1	@	1340
UDAPUSSELLAWAS			
Kirklees	BOP		1180
Luckyland	BOPSp		1000
Mooloya	BOPF/BOPFSp		1140
Delmar	FBOP/FBOP1	@	1300
Alma	FBOPF/FBOPF1		1400
Delmar	FBOPF/FBOPF1	@	1240
Alma	OP/OPA		1380
Blairlomond	OP/OPA	@	1280
Alma	OP1		1500
Delmar	OP1	@	1380
Alma	PEK/PEK1		1550
Blairlomond	PEK/PEK1	@	1480
LOW GROWNS			
Wattahena	BOP		2050
Andaradeniya Super	BOP		1850
Pothotuwa	BOP	@	1750
Dellawa	BOP	@	1750
Bogoda Group	BOPSp		1600
Ceciliyan	BOPSp		1600
Ceciliyan	BOPF		1850
Pothotuwa	BOPF	@	1750
Sithaka	BOPF		1750
Rajjuruwatta Super	BOPFSp		1700
Sithaka	FBOP		2300
Adams View	FBOP	@	2200
Golden Garden	FBOP		2100
Pothotuwa	FBOP	@	2100
Sithaka	FBOP1		2050
Kiruwanaganga	FBOPF		1700
Sithaka	FBOPF		1500
Hidellana	FBOPF	@	1420
Matuwagalla Super	FBOPF		1420
Halwitigala Smallholders	FBOPF		1420
Lumbini	FBOPF1		2050
Pothotuwa	BOP1	@	3150
Pothotuwa	OP1	@	3450
Miriswatta	OP		1800
Navinda	OPA		1700
Liyonta	OPA		1700
Liyonta	PEK		2250
Golden Garden	PEK1		2200

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

UVA MEDIUM			
Halpewatta Uva	BOP		1300
Demodera 'S'	BOPSp	@	1160
Dickwella	BOPF/BOPFSp	@	1340
El Teb	BOPF/BOPFSp	@	1140
Demodera 'S'	BOP1		1750
Roseland Uva	FBOP/FBOP1		1600
Sarnia Plaiderie	FBOP/FBOP1	@	1550
Aruna Passara	FBOP/FBOP1		1550
Roseland Uva	FBOPF/FBOPF1		1300
Sarnia Plaiderie	FBOPF/FBOPF1	@	1280
Demodera 'S'	FBOPF/FBOPF1		1280
Dickwella	OP/OPA	@	1380
Hindagala	OP/OPA		1380
Sarnia Plaiderie	OP/OPA	@	1320
Dickwella	OP1		1700
Dickwella	PEK/PEK1		1550
Sarnia Plaiderie	PEK/PEK1	@	1500
Aruna Passara	PEK/PEK1		1500
UVA HIGH			
Pitaratmalie	BOP		1300
Glenanore	BOP	@	1180
Nayabedde	BOP	@	1120
Craig	BOPSp		1240
Nayabedde	BOPSp	@	1180
Nayabedde	BOPF/BOPFSp	@	1140
Pitaratmalie	BOPF/BOPFSp		1140
Bandaraeliya	BOPF/BOPFSp	@	1080
Craig	BOP1		1500
Glenanore	BOP1	@	1320
Uva Highlands	FBOP/FBOP1		1550
Glenanore	FBOP/FBOP1	@	1400
Gonamotawa	FBOPF/FBOPF1	@	1400
Gonamotawa	OP/OPA	@	1300
Ellathota Uva	OP/OPA	@	1300
Craig	OP1		1600
Ranaya	PEK/PEK1		1480

UVA HIGH			
Gonamotawa	PEK/PEK1	@	1460
Craig	PEK/PEK1		1460
UNORTHODOX HIGH			
Dunsinane CTC	PF1	@	1220
UNORTHODOX MEDIUM			
Strathdon CTC	PF1		1200
New Peacock CTC	PF1		1200
Delta CTC	BP1		1040
Aultmore CTC	BPS	@	1080
UNORTHODOX LOW			
Kalubowitiyana CTC	PF1	@	1460
Hingalgoda CTC	PF1		1460
Ceciliyan CTC	BP1		1160
Ross Feld CTC	BPS		790
PREMIUM FLOWERY			
Ganganee	FBOPFSp		3600
Fortune	FBOPFSp	@	3100
Rathmalgoda Super	FBOPFExSp		4550
Rajjuruwatta Super	FBOPFExSp1		3950
DUSTS			
Wattegodde	DUST1		1800
Kalubowitiyana CTC	PD		1400
OFF GRADES			
Wanarajah	FGS/FGS1	@	1220
Wattegodde	FGS/FGS1		1220
Mattakelle	FGS/FGS1		1180
Bogawantalawa	FGS/FGS1	@	1160
Liyonta CTC	PF		1000
Gunawardena	BM	@	1000
Uplands	BM		1000
Moragalla 'A1'	BM	@	960
Lakshmi	BM		960
Suwishka	BP		1340
Kiruwanaganga	BP	@	1280
Chandrika Estate	BP		1280
New Sunils	BP		1280
Chandrika Estate	BOP1A		1240

QUANTITY SOLD

DURING THE PERIOD 10TH-15TH FEBRUARY 2025	WEEKLY (KGS)		TODATE (KGS)	
	2025	2024	2025	2024
PRIVATE SALES	185,706	126,709	1,363,242	580,109
PUBLIC AUCTION	4,765,046	4,371,267	30,352,236	29,286,246
FORWARD CONTRACTS	68,446	30,000	408,416	130,000
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	5,019,198	4,527,976	32,123,894	29,996,355
BMF EXCLUDED FROM PRIVATE SALE	NIL	21,259	278,653	239,162

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2025	2024	2023	2025	2024	2023	2025	2024	2023
05TH FEBRUARY 2025	5.19	5.20	419	1190.36	1322.09	1465.21	4.03	4.19	4.06
11TH FEBRUARY 2025	4.76	4.37	4.00	1175.61	1309.17	1428.64	4.02	4.24	3.97

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2025	2024	2023
USD	291.28	308.85	359.64
STG.PD	365.55	388.13	434.81
EURO	303.05	330.64	383.37
YEN	1.90	2.05	2.70

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 6 11TH FEBRUARY 2025	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2025	2024	2023	2025	2024	2023	2025	2024	2023	2025	2024	2023
Uva High Grown	1010.60	972.95	1188.24	1040.88	1022.45	1238.68	3.45	3.15	3.30	3.53	3.22	3.41
Western High Grown	1130.47	1166.84	1476.55	1147.33	1132.06	1482.16	3.86	3.78	4.10	3.89	3.57	4.08
CTC High Grown	1038.32	1180.42	1285.67	1094.76	1128.49	1249.89	3.55	3.83	3.57	3.71	3.56	3.44
High Grown (Summary)	1095.64	1132.36	1405.55	1112.20	1103.66	1417.31	3.74	3.67	3.90	3.77	3.48	3.90
Uva Medium Grown	1044.99	1060.39	1182.23	1064.17	1087.32	1258.43	3.57	3.44	3.28	3.61	3.43	3.46
Western Medium Grown	1018.52	1111.57	1159.34	1027.00	1088.78	1227.41	3.48	3.60	3.22	3.48	3.43	3.38
CTC Medium Grown	951.03	981.37	1124.93	963.56	929.67	1122.34	3.25	3.18	3.12	3.27	2.93	3.09
Medium Grown (Summary)	1026.38	1099.88	1165.65	1039.76	1088.37	1236.47	3.51	3.56	3.24	3.53	3.43	3.40
Orthodox Low Grown	1242.16	1419.66	1511.74	1279.22	1420.02	1578.25	4.24	4.60	4.20	4.34	4.48	4.34
CTC Low Grown	963.90	1052.31	1027.22	958.18	1083.79	1067.84	3.29	3.41	2.85	3.25	3.42	2.94
Low Grown(Summary)	1231.92	1391.50	1485.73	1266.61	1396.88	1550.75	4.21	4.51	4.13	4.30	4.40	4.27
Total	1175.61	1309.17	1428.64	1199.95	1289.90	1477.75	4.02	4.24	3.97	4.07	4.07	4.07

Source: Oanda Exchange Rates

Source: MSL - Averages

SRI LANKA TEA PRODUCTION (M/KGS)

JANUARY 2025

Elevation	CTC		CHANGE 24/25		ORTHODOX		CHANGE 24/25		TOTAL		CHANGE 24/25	
	2025	2024	Actual	%	2025	2024	Actual	%	2025	2024	Actual	%
HIGH	352,478	385,551	-0.03	-8.58	4,226,650	3,090,276	1.14	36.77	4,579,128	3,475,827	1.10	31.74
MEDIUM	700,368	486,719	0.21	43.90	2,694,655	2,056,039	0.64	31.06	3,395,023	2,542,758	0.85	33.52
LOW	788,032	900,555	-0.11	-12.49	12,509,626	11,468,922	1.04	9.07	13,297,658	12,369,477	0.93	7.50
GREEN TEA	000	000	0.00	N/A	000	000	0.00	N/A	191,206	148,001	0.04	29.19
T/B Adjustment	000	000	0.00	N/A	000	000	0.00	N/A	00	00	00	00
TOTAL	1,840,878	1,772,825	0.07	3.84	19,430,931	16,615,237	2.82	16.95	21,463,015	18,536,063	2.93	15.79

SRI LANKA TEA EXPORTS

DESCRIPTION	QUANTITY (kgs)	VALUE	APPROX AVG UNIT FOB VALUE PER KG.RS/CTS
JANUARY 2025			
Tea In Bulk	8,241,565	12,275,610,435	1,489.48
Tea In Packets	8,492,407	13,649,145,228	1,607.22
Tea In Bags	2,106,353	5,511,916,142	2,616.81
Instant Tea	199,866	697,603,843	3,490.36
Green Tea	334,337	1,243,725,273	3,719.97
Total	19,374,528	33,378,000,921	1,722.78
JANUARY 2024			
Tea In Bulk	8,559,008	12,796,268,087	1,495.06
Tea In Packets	7,842,460	13,174,336,659	1,679.87
Tea In Bags	1,868,498	5,062,321,973	2,709.30
Instant Tea	150,480	475,863,062	3,162.30
Green Tea	343,549	1,307,965,079	3,807.22
Total	18,763,995	32,816,754,860	1,748.92

Source : Sri Lanka Customs Statistical Dept.

MAJOR IMPORTERS OF SRI LANKA TEA

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Country	Bulk Tea	Packeted Tea	Tea Bags	Instant Tea	Green Tea	Total 2025	Total 2024
KUWAIT		156,135.00	73,648.00		1,440.00	231,222.00	226,816.00
ISRAEL	63,640.00	21,850.00	84,775.00	005.00	10,498.00	180,768.00	164,579.00
TAIWAN	162,519.00	6,260.00	1,218.00	2,160.00		172,157.00	213,522.00
SOUTH AFRICA	165,260.00		060.00		042.00	165,362.00	115,400.00
IRELAND		202.00	4,034.00	150,720.00	993.00	155,948.00	107,520.00
NETHERLANDS (HOLAND)	9,900.00	47,663.00	78,999.00	855.00	11,881.00	149,298.00	133,189.00
BELGIUM	250.00	124,734.00	13,622.00		6,482.00	145,088.00	162,684.00
LEBANON		126,840.00	18,055.00		049.00	144,944.00	150,526.00
IRAQ	255,435.00	2,701,049.00	71,162.00			3,027,646.00	2,505,888.00
RUSSIA	1,369,587.00	330,428.00	37,006.00		36,744.00	1,773,766.00	1,981,935.00
LIBYA		1,682,090.00		192.00		1,682,282.00	332,640.00
U.A.E.	1,049,181.00	160,846.00	32,713.00	074.00	36,016.00	1,278,830.00	1,998,674.00
TURKIYE	433,913.00	641,328.00	7,740.00			1,082,981.00	1,722,391.00
CHILE	761,840.00	096.00	199,781.00	074.00	13,812.00	975,603.00	785,463.00
SAUDI ARABIA	262,122.00	467,134.00	148,707.00	026.00	19,320.00	897,309.00	762,814.00
CHINA	692,797.00	91,191.00	16,367.00	025.00	1,686.00	802,066.00	766,732.00
IRAN	705,539.00	92,960.00				798,499.00	1,328,659.00
SYRIA	195,430.00	352,915.00	111,863.00	3,000.00		663,208.00	518,547.00
AZERBAIJAN	543,351.00	97,288.00	720.00		4,934.00	646,293.00	648,248.00
JORDAN		341,650.00	183,057.00			524,707.00	501,663.00
U.S.A.	193,770.00	175,022.00	81,502.00	16,000.00	57,052.00	523,346.00	395,139.00
GERMANY	272,877.00	159,342.00	10,995.00	15,560.00	5,896.00	464,670.00	589,283.00
JAPAN	312,033.00	7,239.00	92,195.00		688.00	412,156.00	360,452.00
POLAND	116,553.00	67,921.00	187,454.00	1,560.00	16,910.00	390,399.00	158,287.00
HONG KONG	237,099.00	30,900.00	5,601.00		2,329.00	275,929.00	230,901.00

WORLD TEA PRODUCTION (M/KGS)

	2023	2024	2025	TODATE			DIFFERENCE +/-	
	2023	2024	2025	2023	2024	2025	2023 vs 2024	2024 vs 2025
Jan								
Sri Lanka	18.5	18.5	21.5	18.5	18.5	21.5	0	3

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Dec								
North India	50	66.3	11.1	1134.5	1156.9	1058	22.4	-98.9
South India	14.5	18.1	18.3	231.8	236.7	226.8	4.9	-9.9

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Nov								
Bangladesh	10.8	11.6	9.9	86.1	95.1	86.6	9	-8.5
Malawi	1.7	2.7	3.2	43.1	39.3	44.8	-3.8	5.5

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Oct								
Kenya	50.6	52.8	50.1	430.3	465	495.2	34.7	30.2

DETAILS OF AWAITING SALE

SALE NO : 8

Scheduled for 25TH/26TH FEBRUARY 2025

	LOTS	QUANTITY
ExEstate	905	918,113
High & Medium	1,304	571,650
Leafy	2,007	753,915
Semi Leafy	1,714	713,705
Tippy	2,060	987,682
Premium Flowery	476	69,479
OffGrades	2,048	1,021,471
Dust	611	547,237
Total	11,125	5,583,252
RePrint	1,147	613,205

04/03/2025

Buyers Prompt

05/03/2025

Sellers Prompt

This sale last year
Sale No. 8 | 19TH/ 20TH FEBRUARY 2024

Lots :9,511
Re-print Lots :769
Quantity :4,644,992 kgs
Re-print Quantity :356,343 kgs

LOW GROWN CATALOGUES

Violations Excluded

06/02/2025

LEAFY

Closed

SEMI-LEAFY

Closed

TIPPY

Closed

OTHER MAIN SALE CATALOGUES

06/02/2025

HIGH & MEDIUM

Closed

PREMIUM FLOWERY

Closed

OFF GRADES

Closed

NO .OF PKGS

144,317

CTC

8,935 Pkgs - 483,697 kgs

ORDER OF SALE

Ex-Estate

LG Large Leaf//Semi Leafy/LG
Small Leaf/BOP1A/ Premium

High & Medium/Off
Grade /Dust

Approx Selling time of
F&W Catalogues

25TH

FEBRUARY 2025

JK

CTB

CTB

MB

AS

JK

AS

JK

EB

BC

EB

FW

FW

LC

MB

EB

MB

LC

CTB

BC

AS

LC

FW

BC

11.00am

Main Sale- High & Medium

2.00pm

Semi - Leafy Teas

3.30pm

Low Grown - Leafy Teas

3.30pm

BOP1A

5.00pm

Off Grade

5.30pm

Low Grown - Tippy

26TH

FEBRUARY 2025

9.30am

Premium Flowery

10.00am

Ex-Estate

2.00pm

Dust

BC - Bartleet Produce Marketing (Pvt) Ltd FW - Forbes & Walker Tea Brokers (Pvt) Ltd

LC - Lanka Commodity Brokers Ltd AS - Asia Siyaka Commodities PLC

EB - Eastern Brokers Ltd JK - John Keells PLC

CTB - Ceylon Tea Brokers PLC MB - Mercantile Produce Brokers (Pvt)Ltd

DETAILS OF AWAITING SALE

SALE NO : 9

Scheduled for 04TH/05TH MARCH 2025

	LOTS	QUANTITY
ExEstate	862	846,921
High & Medium	1,247	532,110
Leafy	1,933	709,366
Semi Leafy	1,580	645,307
Tippy	1,870	860,488
Premium Flowery	390	57,010
OffGrades	2,257	1,114,234
Dust	626	559,237
Total	10,765	5,324,673
RePrint	1,169	618,513

11/03/2025

Buyers Prompt

12/03/2025

Sellers Prompt

This sale last year
Sale No. 9 | 27TH/ 28TH FEBRUARY 2024

Lots	:9,616
Re-print Lots	:426
Quantity	:4,623,111 kgs
Re-print Quantity	:194,735 kgs

LOW GROWN CATALOGUES

Violations Excluded

13/02/2025

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

13/02/2025

HIGH &
MEDIUM
Closed

PREMIUM
FLOWERY
Closed

OFF
GRADES
Closed

NO .OF PKGS
138,232

CTC
8,440 Pkgs - 457,547 kgs

CATALOGUE CLOSURE DETAILS

04/05

MARCH 2025

Sale No. 9

The Ex-Estate catalogue closed on 13th February 2025, excluding violations. The Main Sale catalogues too closed on 13th February 2025, excluding violations.

10/11

MARCH 2025

Sale No. 10

The Ex-Estate and Main Sale catalogues are scheduled to close on 20th February 2025.

18/19

MARCH 2025

Sale No. 11

The Ex-Estate and Main Sale catalogues are scheduled to close on 27th February 2025.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

SALE OF - 17TH & 18TH FEBRUARY 2025 (SALE 07)

Good general demand prevailed for the 196,401 packages (13,113,683.00 kilos) available in the market but at irregularly lower rates with 24.32% unsold. OFFERINGS

Leaf Grades - 108,840 packages (7,179,680.00 kilos) - 30.58% unsold.

Dust Grades - 62,060 packages (4,640,131.00 kilos) - 20.69% unsold.

Secondary Grades - 25,501 packages (1,293,872.00 kilos) - 6.43% unsold.

MARKETS

There was maintained activity from Pakistan Packers with improved support from Bazaar but at lower levels. Egyptian Packers continued active with maintained support from Yemen, other Middle Eastern countries and Sudan. UK were selective with some activity from Afghanistan, Kazakhstan, other CIS states and Russia. Local Packers lent more support while Somalia maintained activity at the lower end of the market.

LEAF GRADES (M2 & M3)

BP1:

Best - Saw most teas easier by up to USC54 with a few line appreciating by up to USC30.

Brighter - Eased by up to USC55.

Mediums - KTDA mediums were irregular varying between steady to USC12 dearer to easier by up to USC24 while plantation mediums lost up to USC71.

Lower Medium - Were easier by up to USC17 with a few invoices shedding USC23 and USC37.

Plainer - Varied between firm to dearer by up to USC6 to easier by up to USC8.

PF1:

Best - Irregular ranging between firm to USC21 above last levels to easier by up to USC38.

Brighter - Steady to USC17 below last prices..

Mediums - KTDA mediums were easier by up to USC34 with a few lines advancing by up to USC9 and select teas were dearer by USC21; plantation mediums shed up to USC13.

Lower Medium - Ranged between firm to dearer by up to USC7 to easier by USC8.

Plainer - Were irregular varying between steady to USC10 dearer to USC16 below last levels.

CTC QUOTATIONS	BPI - USC	PF1 - USC
Best	280 - 402	310 - 406
Good	264 - 360	295 - 334
Good Medium	260 - 302	294 - 324
Medium (KTDA)	145 - 260	150 - 290
Medium (Plantations)	146 - 250	153 - 248
Lower Medium	136 - 176	118 - 172
Plainer	125 - 144	080 - 141

DUST GRADES (M1)

PDUST:

Best - Were irregular varying between firm to USC22 dearer to easier by a similar margin.

Brighter - Irregular with some teas steady to USC12 above last prices to mostly easier by up to USC15.

Mediums - KTDA mediums ranged between firm to USC21 dearer to USC9 easier with plantation mediums varying between dearer by USC8 to easier by USC9.

Lower Medium - Saw some teas appreciate by up to USC8 while others lost up to USC11.

Plainer - Steady to USC4 above last prices with select teas gaining USC18 to easier by up to USC8.

DUST1:

Best - Firm to USC17 below previous levels.

Brighter - Shed up to USC14..

Mediums - KTDA mediums varied between firm to dearer by up to USC11 to easier by up to USC15; plantation mediums saw some teas advance by up to USC10 while others lost up to USC12.

Lower Medium - Ranged between steady to USC7 dearer to easier by up to USC20.

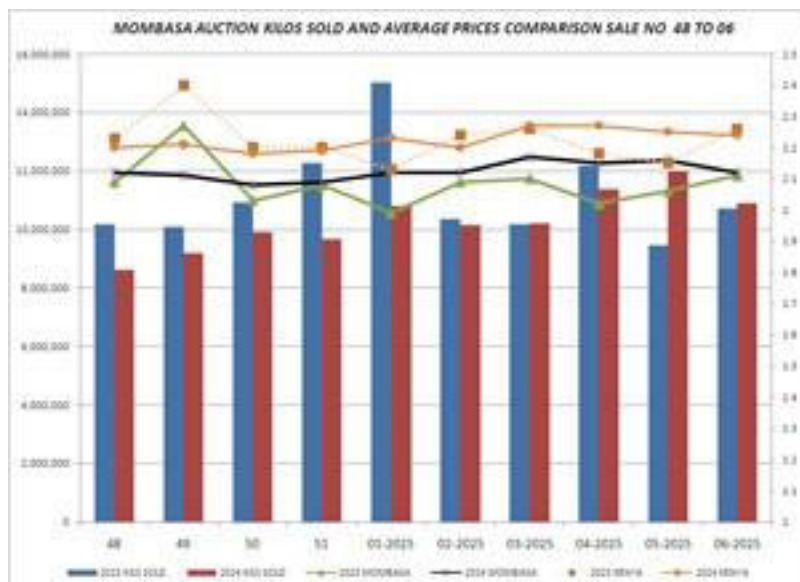
Plainer - Firm to USC17 below last prices.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	313 - 390	295 - 383
Good	290 - 344	270 - 317
Good Medium	285 - 330	270 - 311
Medium (KTDA)	150 - 290	150 - 266
Medium (Plantations)	190 - 292	178 - 222
Lower Medium	128 - 195	122 - 175
Plainer	105 - 160	106 - 146

SECONDARY GRADES (S1)

In the Secondary Catalogue, best BPs were firm with others tending easier while PFs held value. Clean well sorted coloury Fannings held value with some lines above previous rates while similar DUSTs eased. Other Fannings were steady while DUSTs were discounted. BMFs tended easier but were readily absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	FNGS1/FNGS	DUST/DUST2	BMF
Best/Good	170 - 258	197 - 237	087 - 238	120 - 250	-
Good Medium/Medium	-	-	130 - 190	100 - 200	-
Lower Medium	090 - 133	095 - 140	087 - 168	070 - 117	076 - 102
Plainer	092 - 126	079 - 123	084 - 114	078 - 100	072 - 090



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

SALE OF - 17TH FEBRUARY 2025 (SALE 41)

CTC LEAF: 56,067 packages of teas on offer met with a fairly good demand.

BROKENS: Clean liquoring Brokens continued to meet with a good market and were mostly firm to tending dearer. Medium varieties were also a good market and were about steady. Plainer varieties were an easier market and witnessed more withdrawals. BLF teas met with a restricted demand and withdrawals were heavier.

FANNINGS: Clean liquoring Fannings were a good market and these sold around last levels. Medium varieties met with a fairly good demand and were firm to slightly easier. Plainer varieties were an easier market and witnessed more withdrawals. BLF teas met with a restricted demand and withdrawals were heavier.

DUST: 10,183 packages of teas on offer met with a good demand. Good liquoring Dusts sold well at irregularly dearer prices closely following quality. Likewise, Medium Dusts were also fully firm to slightly dearer market. Plain/BLF Dusts met with less demand and saw several withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Offerings comprised of a large percentage of plain, end of season varieties which continued to meet with a very selective demand with heavy withdrawals. However, a handful of good liquoring varieties met with a strong demand. Blenders were the mainstay of the market whilst Loose tea buyers lent some support.

Dusts were a dearer market.

Our Catalogue: (Sale 41) Avg : Tk 197.00, Sold 53.40% , (Sale 40) Avg : Tk 193.20, Sold 51.78%

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
<i>Best</i>	1.86-1.94	<i>Best</i>	1.86-1.94
<i>Good</i>	1.74-1.82	<i>Good</i>	1.69-1.82
<i>Medium</i>	1.45-1.57	<i>Medium</i>	1.45-1.57
<i>Plain</i>	1.32-1.40	<i>Plain</i>	1.32-1.40
<i>BLF</i>	1.32-nom	<i>BLF</i>	1.32-nom

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOR AUCTION

SALE OF - 14TH FEBRUARY 2025 (SALE 07)

CTC LEAF

DEMAND: - Good demand.

MARKET: - The total CTC leaf teas sold this week was 70.84% (860,039.84kgs) of the total offering of 1,214,076.03Kgs.

BEST:- All sorts in this category sold at irregularly dearer prices closely following quality. Regional packateers were active with selective buying from local buyers.

GOOD:- Better demand was seen this week and prices saw a slight surge especially on the broken grades. However, very limited fanning were offer in this category. Regional packateers, upcountry buyers were fairly active whilst the major blenders and exporters were very selective.

BETTER MEDIUM :- Larger broken ruled a firm market. Other categories especially the medium and smaller broken in general were barely steady to easier except for select few invoices which fetched dearer prices on competition. Fanning sold barely steady to easier. Major blenders continued to be selective along with the upcountry buyers too. Exporters were very choosy.

MEDIUM & PLAINERS:- All sorts in this category declined by Rs 2 to 3 in this segment. Market saw a depletion in demand with progress of the sale and there were more out lots. Exporters were selective on the larger and select medium broken. Major blenders and select internal buyers were selective along with the upcountry buyers and reduced their purchases as the sale progressed.

BUYING PATTERN: - The major blenders off take was 41.89% of the total CTC leaf sold.

ORTHODOX LEAF

DEMAND: - Good demand.

MARKET: - The Whole leaf grades sold irregular and easier following quality. Broken grades fetched prices at firm to dearer levels. Fanning sold at easier prices following less or rather selective demand.

BUYING PATTERN: - Exporters & up country buyers were fairly active. Improved buying from internal buyers was witnessed.

CTC DUST

DEMAND: - Selective demand.

MARKET: - CTC dust offer this week was at 369,076.31Kgs of which 307,340.40kgs were sold (83.27%). Best teas met with good demand from the regional packateer along with local buyers and prices appreciated closely following quality and competition. Good category teas sold at firm to dearer prices following quality. Better medium teas eased Rs 2 to 3. Medium and the plainer category teas declined by Rs 2 to 3.

BUYING PATTERN: - Major blenders were selective. Regional and local packateers were active on the best category and selective on good teas. Up country and the local buyers were fairly active. Exporters were active and increased their off take however were price sensitive on better medium, medium & plainer, cleaner, blacker sorts.

ORTHODOX DUST

DEMAND: - Fair demand at easier prices..

MARKET: - Primary dusts sold at irregularly and easier. Secondary teas sold at barely steady to easier prices.

BUYING PATTERN: - Regional & local packateers were selective on primary dusts. Exporters continue to be choosy on the secondary dusts.

Courtesy - J.Thomas & Co. Pvt. Ltd.

TEA MARKETS AROUND THE WORLD

KOLKATA AUCTION

SALE OF - 11TH FEBRUARY 2025 (SALE 07)

	2024	2023	DIFFERENCE
CTC	52,955	51,508	1,447
ORTHODOX	10,199	8,565	1,634
DUST	29,030	18,213	10,817

KOLKATA SALE CTC MARKET

MARKET REPORT:

Market opened to good demand. Assams selling readily as per quality. Dooars and Cachar not seen yet.

BUYING PATTERN:

Western India: Selective on the better sorts

HUL : Operating

TCPL: Quiet so far

Exporters : Fair enquiry

KOLKATA SALE DUST MARKET

MARKET REPORT:

Market Opened to Good demand. All sorts selling readily in line with quality.

BUYING PATTERN:

Internal: Active

Western India: Operating

TCPL: Selective so far

HUL: Selective so far

KOLKATA SALE ORTHODOX MARKET

MARKET REPORT:

Market opened to good demand. All sorts witnessing competition and selling readily.

BUYING PATTERN:

Middle East : Active

CIS: Good Support

Courtesy - J Thomas & Company Private Limited

COCHIN AUCTION

SALE OF - 12TH FEBRUARY 2025 (SALE 07)

QUANTITY	2025 kgs	2024 kgs
ORX LEAF	1,82,839	1,95,723
CTC LEAF	31,968	58,153
TOTAL	2,14,807	2,53,876

ORTHODOX LEAF

MARKET:

Improved demand.

Black, well made, Whole-leaf, Broken and Fannings were fully firm to dearer, following quality;

The remainder was irregular.

BUYING PATTERN:

M.E. Active

C.I.S. Good support HUL Selective

CTC LEAF

MARKET:

Good demand.

All sorts were barely steady to occasionally easier.

BUYING PATTERN:

Major Blenders Absent Internal Fair

Exporters Some support

Courtesy - J.T. COCHIN

TEA MARKETS AROUND THE WORLD MALAWI AUCTION

12TH FEBRUARY 2025 (SALE 07)

There was selective interest for the 3840 packages on offer.

BP1 - N/A

PF1 were 12USC below valuation where sold.

PD held firm where sold.

D1 were fully firm on last.

PF1SC fetched 10USC below valuation.

Secondary fngs sold 6USC easier on last, respective Dusts were neglected.

Courtesy - TEA BROKERS CENTRAL AFRICA LIMITED

GUWAHATI/SILIGURI AUCTION

The above market report details were not available at the time of printing this publication.